

Call for submission
4th Bordeaux Workshop in International Economics and Finance

organized by LAREFI – University of Bordeaux

15-16 December 2016, Bordeaux (France)

Macro-stabilisation policies and bank risk-taking

The global financial crisis of 2007-2009 has highlighted the vulnerability of the banking system to adverse shocks, and the subsequent sovereign debt crisis in the Euro area has further weakened the European banks. The widespread distress and bankruptcies lead monetary and banking regulatory authorities to implement a new set of stabilization policies. Their effects are expected to limit considerably the risk-taking of banking institutions, and therefore banking systemic risk. In spite of some tangible success in developed countries, many banks are still incentivised to take on more risk, either to restore their pre-crisis profits or to honour their commitments to stockholders in terms of returns. Have unconventional monetary policies, through their massive injection of liquidity into the banking markets of developed countries, fuelled this risk-taking trend for commercial banks? How does the FED's intention to suppress its Quantitative Easing monetary policy might impact the risk-taking of banks? Alongside the effect of macro-stabilisation policies on the banks' behaviour, the Basel 3 prudential regulation notably strengthens the capital requirements of banking institutions, and adds new liquidity requirements, aiming to reduce their risk-taking. But what is its real efficiency? Will these new macro-stabilisation policies and prudential regulation effectively and sustainably reduce both bank risk-taking and systemic risk, or will they merely defer the next crisis? The Larefi-Bordeaux university workshop aims to provide answers to these questions, as well as to others concerning the effects of macro-stabilisation policies on bank risk-taking. The following non-exclusive topics are considered:

- Incentives for bank risk-taking
- New macro-stabilisation policies and systemic bank risk
- Unconventional monetary policies and over-liquidity on the banking market
- Global excess liquidity and financial bubbles
- Banking regulation and safety of banking system nexus: new effects in new environment
- Basel prudential regulation and bank systemic and idiosyncratic risks
- Other new perspectives limiting bank risk-taking
- The specificities of systemically important financial institutions
- Etc.

Keynote session:

Manthos Delis (University of Surrey)

Bill B. Francis (Rensselaer Polytechnic Institute, Lally School of Management)

Iftekhar Hasan (Fordham University)

Kose John (New York University, Stern School of Business)

Scientific Committee:

Sophie Brana (University of Bordeaux)

Stéphane Dees (ECB and University of Bordeaux)

Valeriya Dinger (University of Osnabrück)

Ion Lapteacru (University of Bordeaux)

Laetitia Lepetit (University of Limoges)

Andrew Mullineux (University of Birmingham)

Federico Maria Signoretti (Bank of Italy)

Laurent Weill (University of Strasbourg)

Organizers:

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Paper submission:

The papers should be submitted electronically in pdf format to the following address:

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Submission deadline: October 1, 2016

Notification of acceptance: October 15, 2016